BEARFACTS 1996 – 2006 Bowman , North Dakota [38011]

Bowman is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2006 population of 2,935 ranked 35th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Bowman had a per capita personal income (PCPI) of \$35,966. This PCPI ranked 6th in the state and was 110 percent of the state average, \$32,763, and 98 percent of the national average, \$36,714. The 2006 PCPI remained unchanged from 2005. The 2005-2006 state change was 2.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Bowman was \$20,374 and ranked 29th in the state. The 1996-2006 average annual growth rate of PCPI was 5.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Bowman had a total personal income (TPI) of \$105,561*. This TPI ranked 30th in the state and accounted for 0.5 percent of the state total. In 1996 the TPI of Bowman was \$66,706* and ranked 37th in the state. The 2006 TPI reflected a decrease of 1.0 percent from 2005. The 2005-2006 state change was 3.0 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bowman. In 2006 net earnings accounted for 57.3 percent of TPI (compared with 52.0 in 1996); dividends, interest, and rent were 24.7 percent (compared with 28.5 in 1996); and personal current transfer receipts were 18.0 percent (compared with 19.5 in 1996). From 2005 to 2006 net earnings decreased 7.0 percent; dividends, interest, and rent increased 8.5 percent; and personal current transfer receipts increased 7.8 percent. From 1996 to 2006 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 3.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bowman decreased from \$74,111* in 2005 to \$71,354* in 2006, a decrease of 3.7 percent. The 2005-2006 state change was 2.0 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$39,926* to the 2006 estimate was 6.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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